

The logo for 'Assignment Economics' features a stylized red arch on the left, followed by the word 'Assignment' in a large, bold, blue font with a green underline. To the right of 'Assignment' is a graphic of a network of nodes and lines. Below 'Assignment' is the word 'Economics' in a smaller, blue font, also with a green underline.

# Assignment Economics

**Class : XII**

**Summer Vacations Assignment**

1. Define Aggregate Demand.
2. Define Aggregate Supply.
3. Name the components of macro economics.
4. Give the difference between final goods and intermediate goods.
5. How would you find out whether a particular expenditure is an expenditure on intermediate goods or on final goods?
6. Define consumer goods.
7. Name the types of consumer goods.
8. Define capital goods.
9. All producer goods are not capital goods. Why?
10. Name the components of consumption expenditure.
11. Define the concept 'Investment'.
12. Give the brief description of fixed investment and inventory investment.
13. What are significance of fixed investment?
14. What are the significance of inventory investment?
15. Give the difference between gross investment and net-investment.
16. What are the significance of net investment?
17. What do you mean by concept of depreciation?
18. What are the significance of depreciation reserve fund?
19. Give the differences between stocks and flow of variable.
20. Name of four sectors of an economy. What are their functions?
21. Explain the concept intersectoral flows.

22. Give the description of real flow.
23. Give the description of monetary flow.
24. Give the significance of circular flow of income.
25. Give the definition of National Income.
26. What do you mean by factor income?
27. What are the features of Normal Residents?
28. Give the features of Domestic Territory of a country.
29. State the two principal differences between GDP at current prices and GDP at constant prices.
30. How far GDP works as a welfare index ?
31. Do Hots Q. 1 to 10 Ch. 2 Page No. 56 to 58.
32. Give a brief description of product method or value added method with an example.
33. What do you mean problem of double counting and how can we avoid double counting.
34. Give a brief description of income method of estimating GDP with an example.
35. Give the precautions of income method and value added method.
36. Briefly explain about the expenditure method of estimating GDP of a country with an example.
37. Do the Hots question from your text book Q. 1 to 23 Page No. 92-98.
38. Do the CBSE past 4 years questions from your text book.  
Q. No. 1 to 51 Page No. 99-112.

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